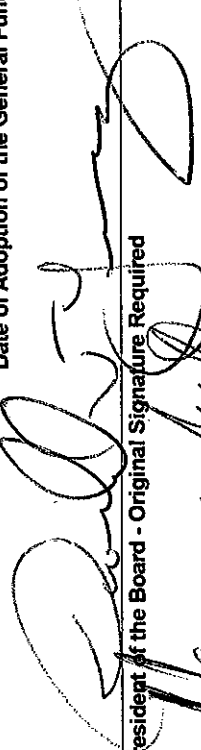


PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2012 - 06/30/2013

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/28/2012



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required

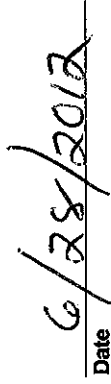


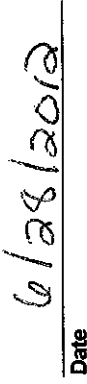
Chief School Administrator - Original Signature Required

Vanessa Scott
Contact Person

vscoff@sedelco.org
E-mail Address

(610) 522-4300 5393
Telephone Extension


Date


Date


Date

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	2,000,000
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	3,460,000
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	5,460,000
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	34,339,037
7000 Revenue from State Sources	24,618,182
8000 Revenue from Federal Sources	5,346,717
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	64,303,936
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	69,763,936

Act 1 Index (current): 2.5%
 Calculation Method:
 Approx. Tax Revenue from RE Taxes: \$30,899,037
 Amount of Tax Relief for Homestead Exclusions + \$2,168,522
 Total Approx. Tax Revenue: \$33,067,559
 Approx. Tax Levy for Tax Rate Calculation: \$35,572,886
 Delaware

Total

2011-12 Data		
a. Assessed Value	\$966,675,504	\$966,675,504
b. Real Estate Mills	36.4996	
I. 2012-13 Data		
c. 2010 STEB Market Value	\$1,160,165,760	\$1,160,165,760
d. Assessed Value	\$966,008,746	\$966,008,746
e. Assessed Value of New Constr/ Renov	\$0	\$0

2011-12 Calculations		
f. 2011-12 Tax Levy (a * b)	\$35,283,269	\$35,283,269
2012-13 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2011-12 Tax Levy (f Total * g)	\$35,283,269	\$35,283,269
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	36.4996	

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	92.50000%	92.50000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$35,572,886	\$35,572,886
III. i. 2012-13 Real Estate Tax Rate (k / d * 1000)	36.8246	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$35,572,886	\$35,572,886
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$33,404,364
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$30,899,037

Act 1 Index (current): 2.5%
 Calculation Method:
 Approx. Tax Revenue from RE Taxes: \$30,899,037
 Amount of Tax Relief for Homestead Exclusions + \$2,168,522
 Total Approx. Tax Revenue: \$33,067,559
 Approx. Tax Levy for Tax Rate Calculation: \$35,572,886
 Delaware

	Rate	Total
Index Maximums		
p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	37.4120	
q. Mills in Excess of Index if ($i > p$), ($i - p$)	0.0000	0.0000
r. Maximum Tax Levy Based On Index ($p / 1000$) * d)	\$36,140,319	\$36,140,319
s. Millage Rate within Index? (if $i > p$ Then No)	Yes	\$0
t. Tax Levy In Excess of Index if ($m > r$), ($m - r$)	\$0	\$0
u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$0	\$0

Information Related to Property Tax Relief	
Assessed Value Exclusion per Homestead	\$9,098
Number of Homestead/Farmstead Properties	6,472
V. Median Assessed Value of Homestead Properties	\$69,654

Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$30,899,037
 Amount of Tax Relief for Homestead Exclusions + \$2,168,522
 Total Approx. Tax Revenue: \$33,067,559
 Approx. Tax Levy for Tax Rate Calculation: \$35,572,886
 Delaware

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,168,522	Lowering RE Tax Rate	\$0	\$2,168,522
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$2,168,522</u>

CODE	County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
6111	Delaware	966,008,746	36.8246	35,572,886			92.500000%	
		0		0			0.000000%	
		0		0			0.000000%	
		0		0			0.000000%	
Totals:		966,008,746		35,572,886	2,168,522	33,404,364	92.500000%	30,899,037
6120	Per Capita Taxes, Section 679				Rate			Estimated Revenue
					0.00			0

6140	Current Act 511 Taxes - Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142	Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143	Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144	Trailer Taxes	\$0.00	\$0.00	0	0
6145	Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146	Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149	Other Flat Rate Assessments	\$0.00	\$0.00	0	0
	Total Current Act 511 Taxes - Flat Rate Assessments			0	0

6150	Current Act 511 Taxes - Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152	Occupation Taxes - Proportional Rate	0	0	0	0
6153	Real Estate Transfer Taxes	0.50%	0.00%	250,000	250,000
6154	Amusement Taxes	0.00%	0.00%	0	0
6155	Business Privilege Taxes - Proportional Rate	0	0	0	0
6156	Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157	Mercantile Taxes	0	0	0	0
6159	Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes - Proportional Assessments			250,000	250,000
	Total Act 511, Current Taxes				250,000
	Act 511 Tax Limit	→	1,160,165,760 X	12	13,921,989
			Market Value	Mills	(511 Limit)

ITEM	AMOUNTS
1000	
Instruction	
1100 Regular Programs - Elementary/Secondary	26,135,023
1200 Special Programs - Elementary/Secondary	11,964,665
1300 Vocational Education	945,696
1400 Other Instructional Programs - Elementary/Secondary	1,447,988
1500 Nonpublic School Programs	0
1600 Adult Education Programs	0
1700 Higher Education Programs	332,221
1800 Pre-Kindergarten	0
Total 1000 Instruction	40,825,593
2000	
Support Services	
2100 Support Services - Pupil Personnel	1,845,724
2200 Support Services - Instructional Staff	1,278,125
2300 Support Services - Administration	3,546,555
2400 Support Services - Pupil Health	589,279
2500 Support Services - Business	1,124,234
2600 Operation & Maintenance of Plant Services	4,749,703
2700 Student Transportation Services	3,579,362
2800 Support Services - Central	390,113
2900 Other Support Services	29,550
Total 2000 Support Services	17,132,645
3000	
Operation of Non-instructional Services	
3100 Food Services	0
3200 Student Activities	546,987
3300 Community Services	125,000
3400 Scholarships and Awards	0
Total 3000 Operation of Non-instructional Services	671,987
4000	
Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
Total 4000 Facilities Acquisition, Construction and Improvement	0
Total Estimated Expenditures	58,630,225
5000	
Other Expenditures and Financing Uses	
5100 Debt Service	6,188,296
5200 Interfund Transfers - Out	47,000
5300 Transfers Involving Component Units	0
5900 Budgetary Reserve	0
Total Other Financing Uses	6,235,296
Total Estimated Expenditures and Other Financing Uses	64,865,521
Appropriation of Prior Year Fund Balance	0
Total Appropriations	64,865,521
Ending Committed, Assigned and Unassigned Fund Balance	4,898,415
Total Appropriations and Ending Fund Balances	69,763,936